

Company Number: 205515

Parentline Limited
Directors' Report and Financial Statements
for the year ended 31 December 2015

Parentline Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6
Income and Expenditure Account	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 - 12
Supplementary Information on Income and Expenditure Account	14

Parentline Limited
DIRECTORS AND OTHER INFORMATION

Directors	Nora Tuite Geraldine Parker Nora Given Priscilla Conway Maeve Breen Wendy Murphy Fiona Murray Catherine Whelan
Company Secretary	Rita O'Reilly
Company Number	205515
Registered Office and Business Address	Carmichael House 7 North Brunswick Street Dublin 7 Ireland
Auditors	Devaney & Durkin 1 Ontario Terrace Rathmines Dublin 6
Bankers	Permanent TSB Northside Shopping Centre Dublin 17

Parentline Limited

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity

The principal activity is the operation of a helpline for parents, that offers support, guidance and information on being a parent.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is reliant on Tusla (The Child and Family Agency) grant funding for its trading income.

Financial Results

The deficit for the year amounted to €(679) (2014 - €(7,507)).

At the end of the year the company has assets of €19,754 (2014 - €20,473) and liabilities of €4,401 (2014 - €4,441). The net assets of the company have decreased by €(679).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Nora Tuite
Geraldine Parker
Nora Given
Priscilla Conway
Maeve Breen
Wendy Murphy
Fiona Murray
Catherine Whelan

The secretary who served throughout the year was Rita O'Reilly

There were no changes in shareholdings between 31 December 2015 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

Devaney & Durkin, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, 7 North Brunswick Street, Dublin 7.

Signed on behalf of the board

Nora Tuite
Director

Geraldine Parker
Director

Date: _____

Parentline Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
and

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Nora Tuite
Director

Geraldine Parker
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Parentline Limited

We have audited the financial statements of Parentline Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Patrick Devaney
for and on behalf of
DEVANEY & DURKIN

1 Ontario Terrace
Rathmines
Dublin 6

5 May 2016

Parentline Limited
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	2	66,776	65,505
Expenditure		<u>(67,481)</u>	<u>(73,066)</u>
Deficit on ordinary activities before interest		(705)	(7,561)
Interest receivable and similar income	3	<u>26</u>	<u>54</u>
Deficit for the year	8	<u><u>(679)</u></u>	<u><u>(7,507)</u></u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on _____ and signed on its behalf by:

Nora Tuite
Director

Geraldine Parker
Director

Parentline Limited
BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Current Assets			
Cash at bank and in hand		19,754	20,473
Creditors: Amounts falling due within one year	5	(4,401)	(4,441)
Net Current Assets		<u>15,353</u>	<u>16,032</u>
Total Assets less Current Liabilities		<u>15,353</u>	<u>16,032</u>
Reserves			
Income and expenditure account	8	15,353	16,032
Members' Funds	9	<u>15,353</u>	<u>16,032</u>

Approved by the board on _____ and signed on its behalf by:

 Nora Tuite
 Director

 Geraldine Parker
 Director

Parentline Limited
CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Net cash outflow from operating activities	10	(745)	(9,881)
Returns on investments and servicing of finance	10	26	54
Movement in cash in the year		<u>(719)</u>	<u>(9,827)</u>
Reconciliation of net cash flow to movement in net debt (Note 10)			
Movement in cash in the year		(719)	(9,827)
Net funds at 1 January 2015		20,473	30,300
Net funds at 31 December 2015		<u>19,754</u>	<u>20,473</u>

Parentline Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover represents the total received from grants, fundraising and donations for the year.

Taxation

Parentline Limited is a registered charity and is exempt from tax. The company's charity number is CHY 10069.

2. INCOME

The income for the year has been derived from:-

	2015 €	2014 €
Tusla (The Child and Family Agency) grant	56,156	59,286
Donations	3,293	1,852
Talks	200	490
Fundraising	3,127	3,877
Conference Grant	4,000	-
	<u>66,776</u>	<u>65,505</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of Tusla (The Child and Family Agency) grants and fundraising

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2015 €	2014 €
Bank interest	<u>26</u>	<u>54</u>

4. EMPLOYEES AND REMUNERATION

The staff costs comprise:

	2015 €	2014 €
Wages and salaries	37,930	38,389
Social welfare costs	4,077	4,127
	<u>42,007</u>	<u>42,516</u>

Parentline Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

5. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Taxation (Note 6)	3,251	3,457
Accruals	1,150	984
	<u>4,401</u>	<u>4,441</u>
6. TAXATION	2015	2014
	€	€
Creditors:		
PAYE	3,251	3,457
	<u>3,251</u>	<u>3,457</u>
7. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.		
8. INCOME AND EXPENDITURE ACCOUNT		
	2015	2014
	€	€
At 1 January 2015	16,032	23,539
Deficit for the year	(679)	(7,507)
	<u>15,353</u>	<u>16,032</u>
At 31 December 2015		
9. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	2015	2014
	€	€
Deficit for the year	(679)	(7,507)
Opening members' funds	16,032	23,539
	<u>15,353</u>	<u>16,032</u>
Closing members' funds		
10. CASH FLOW STATEMENT		
10.1 RECONCILIATION OF OPERATING DEFICIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES	2015	2014
	€	€
Operating deficit	(705)	(7,561)
Movement in creditors	(40)	(2,320)
	<u>(745)</u>	<u>(9,881)</u>
Net cash outflow from operating activities		
10.2 CASH FLOW STATEMENT	2015	2014
	€	€
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	26	54
	<u>26</u>	<u>54</u>

Parentline Limited

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

10.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	20,473	(719)	19,754
Net funds	<u>20,473</u>	<u>(719)</u>	<u>19,754</u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

PARENTLINE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Parentline Limited**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2015

	2015	2014
	€	€
Income		
Tusla Grant	56,156	56,156
Donations	3,293	1,852
Talks	200	490
Fundraising	3,127	3,877
Conference Grant	4,000	-
Conference Income	-	30
Training Income	-	100
Saturday Hospital Fund	-	3,000
	<u>66,776</u>	<u>65,505</u>
Expenditure		
Wages and salaries	37,930	38,389
Social welfare costs	4,077	4,127
Annual bus pass	1,550	1,450
Volunteer training	2,905	3,504
Fundraising costs	-	348
Rent payable	8,360	9,360
Carmichael Centre service charges	2,859	3,428
Insurance	534	554
Computer costs	400	500
Printing, postage and stationery	2,040	1,584
Advertising	1,025	84
Telephone	2,853	5,487
Web hosting	166	363
Exhibitions	-	179
Volunteer gifts & entertainment	827	1,372
Legal and professional	-	20
Conference costs	941	773
Talks	-	259
Bank charges	-	59
Helpline room	-	45
General expenses	30	122
Subscriptions	-	75
Auditor's remuneration	984	984
	<u>67,481</u>	<u>73,066</u>
Miscellaneous income		
Bank interest	26	54
Net deficit	<u>(679)</u>	<u>(7,507)</u>