

Company Number: 205515
Charities Regulatory Authority Number: 20025410

Parentline

(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2017

Parentline

(A company limited by guarantee, not having a share capital)

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Nora Tuite (Resigned 31 May 2017) Geraldine Parker Maeve Breen (Resigned 31 May 2017) Wendy Murphy Fiona Murray Malcolm Argyle
Company Secretary	Rita O'Reilly
Charities Regulatory Authority Number	20025410
Company Number	205515
Registered Office and Principal Address	Carmichael House North Brunswick Street Dublin 7
Auditors	Devaney & Durkin 1 Ontario Terrace Rathmines Dublin 6
Bankers	Permanent TSB Northside Shopping Centre Dublin 17 Allied Irish Bank Capel Street Dublin 1

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activity is the operation of a helpline for parents that offers support, guidance and information on being a parent.

The company is limited by guarantee not having a share capital.

Directors

The directors who served throughout the year, except as noted, were as follows:

Nora Tuite (Resigned 31 May 2017)
Geraldine Parker
Maeve Breen (Resigned 31 May 2017)
Wendy Murphy
Fiona Murray
Malcolm Argyle

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Principal Risks and Uncertainties

The company is reliant on grant income from the government agency Tusla for funding to trade.

Auditors

The auditors, Devaney & Durkin, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, North Brunswick Street, Dublin 7.

Malcolm Argyle
Director

Geraldine Parker
Director

Date:

Date:

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Malcolm Argyle
Director

Geraldine Parker
Director

Date:

Date:

INDEPENDENT AUDITOR'S REPORT

to the Members of Parentline

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Parentline for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Parentline

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Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Patrick Devaney
for and on behalf of
DEVANEY & DURKIN
1 Ontario Terrace
Rathmines
Dublin 6

Date:.....

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Unrestricted Funds 2017 €	Total 2017 €	Total 2016 €
Incoming Resources			
Generated funds:			
Activities for generating funds			
Tusla Grant	66,156	66,156	66,156
Donations	1,202	1,202	2,145
Talks	-	-	80
Fundraising	1,450	1,450	4,931
Conference Grant	-	-	930
Investment Income	2 22	22	13
Other incoming resources	-	-	23,800
Total incoming resources	68,830	68,830	98,055
Resources Expended			
Net Incoming Resources available for charitable application	68,830	68,830	98,055
Resources Expended on Charitable Activities			
Fundraising costs	87	87	-
Volunteer costs	2,233	2,233	2,153
Audit fee	984	984	984
Office expenses	18,444	18,444	41,394
Staff costs	44,591	44,591	43,620
	66,339	66,339	88,151
Total Resources Expended	3 66,339	66,339	88,151
Gross transfers between funds	-	-	-
Surplus/(deficit) for the year	2,491	2,491	9,904
Net movement in funds for the year	2,491	2,491	9,904
Reconciliation of funds			
Balances brought forward at 1 January 2017	25,257	25,257	15,353
Balances carried forward at 31 December 2017	27,748	27,748	25,257

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BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Current Assets			
Cash at bank and in hand		31,571	29,485
Creditors: Amounts falling due within one year	7	(3,823)	(4,228)
Net Current Assets		<u>27,748</u>	<u>25,257</u>
Total Assets less Current Liabilities		<u>27,748</u>	<u>25,257</u>
Funds			
General fund (unrestricted)		27,748	25,257
Total funds	10	<u>27,748</u>	<u>25,257</u>

Approved by the board and authorised for issue on and signed on its behalf by
Malcolm Argyle
Director
Geraldine Parker
Director

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CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Net cash inflow from operating activities	13	2,064	9,718
Returns on investments and servicing of finance	13	22	13
Movement in cash in the year		2,086	9,731
Reconciliation of net cash flow to movement in net funds (Note 13)			
Movement in cash in the year		2,086	9,731
Net funds at 1 January 2017		29,485	19,754
Net funds at 31 December 2017		31,571	29,485

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. ACCOUNTING POLICIES

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INVESTMENT AND OTHER INCOME

	2017	2016
	€	€
Bank interest	<u>22</u>	<u>13</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

3. ANALYSIS OF RESOURCES EXPENDED

	Fundraising costs 2017 €	Volunteer costs 2017 €	Audit fee 2017 €	Office expenses 2017 €	Staff costs 2017 €	Total 2017 €	Total 2016 €
Other costs							
Staff Voucher	-	-	-	-	252	252	-
Recruitment	-	743	-	-	-	743	2,153
Advertising and Recruitment	-	-	-	-	-	-	24,333
Central premises costs	-	-	-	15,048	-	15,048	16,612
Cost of raising funds	87	-	-	-	-	87	-
	<u>87</u>	<u>743</u>	<u>-</u>	<u>15,048</u>	<u>252</u>	<u>16,130</u>	<u>43,098</u>
Support costs:	-	-	-	2,572	-	2,572	375
Governance Costs:	-	-	984	-	44,339	45,323	44,678
	<u>-</u>	<u>-</u>	<u>984</u>	<u>-</u>	<u>44,339</u>	<u>45,323</u>	<u>44,678</u>
Totals	<u>87</u>	<u>743</u>	<u>984</u>	<u>17,620</u>	<u>44,591</u>	<u>64,025</u>	<u>88,151</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

4. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Fundraising costs 2017 €	Volunteer costs 2017 €	Audit fee 2017 €	Office expenses 2017 €	Total 2017 €	Total 2016 €
Charitable activities: Direct and other costs						
Costs	(87)	(2,233)	(984)	(18,444)	(21,748)	(44,531)

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

Office expenses	€ 2,572	
	2017	Basis of Apportionment
	€	
Wages	44,339	
Audit fees	984	
	45,323	
Total	47,895	

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Management	1	1
The staff costs comprise:	2017	2016
	€	€
Wages and salaries	40,181	39,480
Social security costs	4,158	4,140
	44,339	43,620

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

7. CREDITORS		2017	2016	
Amounts falling due within one year		€	€	
Taxation and social security costs (Note 8)		2,429	3,244	
Other creditors		410	-	
Accruals		984	984	
		3,823	4,228	
8. TAXATION AND SOCIAL SECURITY		2017	2016	
		€	€	
Creditors:				
PAYE / PRSI		2,429	3,244	
9. ANALYSIS OF NET ASSETS BY FUND				
	Current assets	Current liabilities	Total	
	€	€	€	
Unrestricted income				
Income	31,571	(3,823)	27,748	
	31,571	(3,823)	27,748	
10. ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance 1 January 2017	Incoming resources	Resources expended	Balance 31 December 2017
	€	€	€	€
Unrestricted income				
Income	25,257	68,830	(66,339)	27,748
Total funds	25,257	68,830	66,339	27,748
11. STATUS				
The company is limited by guarantee not having a share capital.				
The liability of the members is limited.				
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27 (one euro and twenty seven cent).				
12. POST-BALANCE SHEET EVENTS				
There have been no significant events affecting the Charity since the year-end.				

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

13. CASH FLOW STATEMENT

13.1 Reconciliation of operating net movement in funds to net cash inflow from operating activities	2017	2016
		€
Net movement in funds	2,469	9,891
Movement in creditors	(405)	(173)
Net cash inflow from operating activities	2,064	9,718

13.2 CASH FLOW STATEMENT

	2017	2016
	€	€
Returns on investments and servicing of finance		
Interest received	22	13

13.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	29,485	2,086	31,571
Net funds	29,485	2,086	31,571

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

OPERATING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Income		68,808	98,042
Charitable activities and other expenses	1	(66,339)	(88,151)
		<u>2,469</u>	<u>9,891</u>
Miscellaneous income	2	22	13
Net surplus		<u>2,491</u>	<u>9,904</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the year ended 31 December 2017

	2017	2016
	€	€
Expenses		
Wages and salaries	40,181	39,480
Social security costs	4,158	4,140
Volunteer training	1,490	2,153
Fundraising costs	87	-
Rent payable	6,678	6,360
Carmichael Centre Service charges	4,244	3,361
Insurance	687	559
Computer and software	608	400
Printing, postage and stationery	2,103	1,384
Advertising	824	21,863
New Volunteer Recruitment	743	-
Telephone	2,566	5,932
Website hosting	443	369
Exhibitions	-	150
Volunteer gifts & entertainment	-	375
Conference costs	26	567
Auditor's/Independent Examiner's remuneration	984	984
Bank charges	-	10
Helpline room	265	-
Staff welfare	252	-
General expenses	-	64
	<u>66,339</u>	<u>88,151</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2017

	2017	2016
	€	€
Miscellaneous Income		
Bank Interest	<u>22</u>	<u>13</u>